

Could/should we assign the adjective "digital" to todays' capitalism? Increasing use of the term. Historical shift from production to digital.

From producing material things towards managing/ coding immaterial knowledge.

Or does the term "digital capitalism" stand for an analytical position that capitalism itself has changed substantially in its essence, not its

In terms of strategy.

In terms of quantity.

This is a Western

centric view.

So, is digital capitalism defined by production gone immaterial?

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Or, is digital capitalism defined by the relevance of the newest capitalists and business models?

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So, is digital capitalism defined by production gone immaterial?

Materiality is alive and kicking. And value creation still needs human labour. The seeming immateriality of the web economy relies on material infrastructure.

Cobots, 3D-Print, IoT, drones: pretty much material.

Algorithms and apps are material in an abstract way.

Two things are still key: Ownership of means of production. Who produces the surplus value and who collects it.

Or, is digital capitalism defined by the relevance of the newest capitalists and business models?

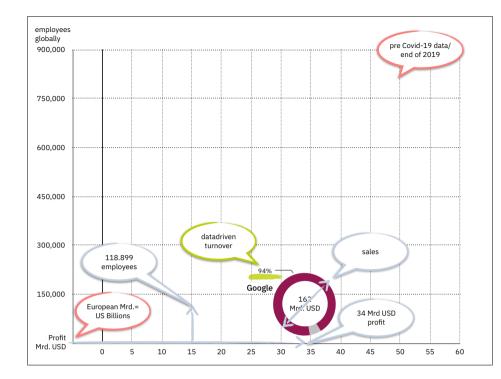
> Is digital capitalism defined by surplus production gone digital? With digital means of production and new capitalists on board?

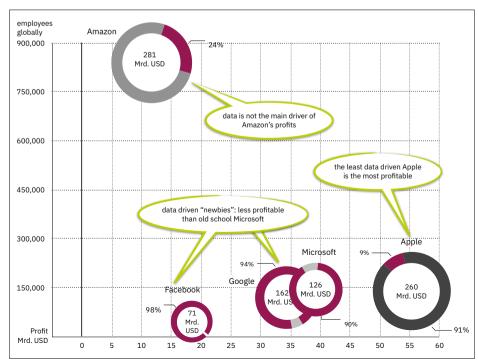
Wet dream of capitalism?

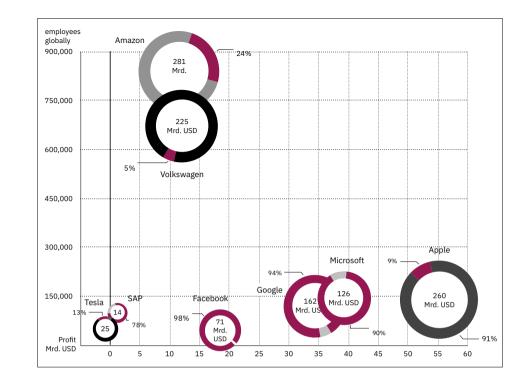
GAFAM – heirs of the steel magnates of earlier times?

Largest profits and/or the highest stock market listings.

Winners of the intangible production.







		Distributive Forces
Birth of capitalism.	Expansion of markets & consumption. Increase of	
Karl Polanyi: focus on how	crises.	More and more of
human labour becomes a commodity.		advertisting & marketing
Karl Marx: focus on exploitation within production.	Since then: Exponential	logistics & storage
oductive Forces	optimization of productive forces	governance & prognosis

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## Distributive Forces Value/surplus realisation

- In the developed capitalism of our days, the central problem is the realisation of created values in markets.
- Strategies of market expansion and consumption are becoming a more relevant field for competition.
- In addition to the productive forces directed towards the generation of value, those directed towards the realisation of value are gaining dominance.

## Value/surplus creation Productive Forces

business model/technology		value generation/ produktive forces		value <i>realisation</i> / distributive forces			circulation promise		
		innovation	absolute surplus	relative surplus	advertisting & marketing	logistics & storage	governance & prognosis	market expansion	ubiquitous consumptic
plattform economy	Google								
	Amazon								
	Facebook								
	Apple								
	Microsoft								
	Crowd Work								
	Crowd Funding								
	Brokering Platforms								
digital techno- logies	Internet of Things								
	Additive/ 3D print								
	Collaborative robotics								
	Wearables								
	Autonomous transport								
	AI / Machine Learning								

- Include all technological and organisational measures and activities associated with the realisation of value
- With the intention to extend this realisation of value as guaranteed as possible, to secure it in the long term and to do so with the lowest possible circulation costs.

Value/surplus creation Productive Forces

> Digital Business models & digital technologies match best (but not fulfilling) immanent needs of developped capitalism.

**Distributive Forces** 

Value/surplus realisation

So it is more a capitalism of distributive forces than a digital capitalism.



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